



Prepaid Metering Agreement

Prepaid metering is available only to single phase residential and farm & ranch accounts. Rates billed for prepaid metering accounts will be the same as those billed for traditional single phase residential and farm & ranch accounts.

New Accounts: New members are required to complete an Agreement for Purchase of Power, sign this Prepaid Metering Agreement and pay a \$25.00 connect fee. A minimum prepayment of \$50.00 is required to initiate service. Prepaid accounts will be charged the same residential and farm & ranch rates as other residential and farm & ranch accounts including power cost adjustments and monthly service charges. No security deposit is required for prepaid metering accounts, but if the member chooses to convert from prepaid metering to a traditional account, all applicable credit checks and security deposits will apply.

Existing Accounts: Existing members choosing to change their account to a prepaid metering account must sign this Prepaid Metering Agreement, pay all pre-existing fees and the current account balance. Unbilled usage must also be paid in full. A minimum prepayment balance of \$50.00 is required to enroll in prepaid metering. Existing security deposits will be applied to account balances due, and any remaining security deposit balance will be refunded to the member or applied to their prepaid metering account credit. If a member opts to convert from a prepaid metering account back to a traditional account, all applicable credit checks and required security deposits will apply and any outstanding debt must be paid in full.

Payments: Prepayments may be made at Alfalfa Electric's office at 121 E. Main St., Cherokee, OK 73728, Monday – Friday, 8:00a.m. to 5:00p.m. and after hours in the drop box in the front entrance vestibule. Payments may also be made 24 hours a day by debit card, credit card or echeck through the automated phone system at 1-877-371-9360; or online at www.aec.coop through SmartHub, or on your smart phone or tablet through the SmartHub app.

Billing: Prepaid metering account charges will be calculated and debited daily. These charges will include the monthly customer charge, electric usage, power cost adjustment, security lights as well as any other applicable charges and fees. **Prepaid metering accounts will not receive monthly paper statements or ebills.** Account information for prepaid metering accounts will be available daily via phone, SmartHub online or on your mobile device, and at www.aec.coop.

Disconnection: Prepaid metering accounts will be disconnected when the account balance becomes a positive number reflecting a balance due. Accounts will not be reconnected until the prepaid balance reaches a credit balance of at least \$50.00. Returned checks or other fees will be charged to the member's account immediately. If this results in a balance due on the account, service will be subject to disconnection. **Medical conditions and/or inclement weather will not prevent disconnection.**

Notifications: Prepaid metering accounts will not receive a monthly bill. It is the member's responsibility to monitor their usage. Members will have 24-hour access to usage information through the SmartHub App and by phone. Customer Service Representatives can provide this information to members during normal office hours. Alfalfa Electric will provide low balance and disconnection notifications but cannot guarantee that all notifications will reach members prior to disconnection. Members may choose to be notified by text message or email for low balance and disconnection notifications. Members must provide a valid cell phone number and/or an email address to receive notices.

I choose to receive low balance or disconnection notices by one or more of the following methods:

Text (cell phone number) _____, Email: _____.

I understand that it is my responsibility to change the notification options or contact information when necessary. I understand that it is my responsibility to provide Alfalfa Electric with valid contact information. I also understand that while Alfalfa Electric will make every effort to notify me regarding a low balance or disconnection, that notification is not guaranteed and I assume all risks in the event that such notification is not received. I understand that these notifications will contain information including account number and account balance. _____(initial)

I understand that I have a security deposit of \$_____. I understand that this security deposit will be applied to any unpaid balance on my account including unbilled revenue, and the balance of the security deposit, if any, may be applied as a prepayment on my prepaid metering account, or refunded to me.

I understand that I can elect to switch my account back to a traditional payment account. If I choose to do so, I understand that I will be subject to a utility credit check and may be required to pay a security deposit. _____(initial)

I understand that if my account is disconnected for non-payment, I will be required to pay any outstanding balance including any unbilled usage, plus a minimum of a \$50 credit before my account will be reconnected. _____(initial)

I understand that prepaid metering accounts are not eligible for payment arrangements, budget billing, or bank draft. Energy assistance payments will be applied when the payment has been received by Alfalfa Electric. Assistance pledges will not be accepted to keep the service active.

I understand that the terms and conditions set forth in the Agreement for Purchase of Power for electric service continue to apply, subject, however, to any exceptions set forth in this agreement.

By signing below, **I hereby release, discharge, covenant not to sue, and hold harmless**, the Cooperative, their respective agents, employees, officers, assigns or representatives **from any and all liability, claims, demands, losses, or damages, directly or indirectly caused in whole or in part** by my participation in prepaid metering. I understand there may be certain risks associated with my participation in prepaid metering, and I assume any or all risks associated therewith for myself, and for any and all family members, guests or invitees occupying any residence the service of which is subject to this agreement. In addition, I consent and agree to indemnify the Cooperative, its respective agents, employees, officers, assigns or representatives from any and all liability, claims, demands, losses, or damages of any family members, guests, or invitees occupying any residence the service of which is subject to this agreement, directly or indirectly caused in whole or in part by my participation in prepaid metering.

____ I request my account be prepaid metering. Date: _____ Account #: _____

Print Member Name

Member Signature

ALFALFA ELECTRIC COOPERATIVE, INC.

By _____
General Manager/CEO